**NOROOM FOR ERRORS OF COMMISSION**

St Kabir School, Ahmadabad, helps you strengthen Accountancy basics to gain good marks at Boards

**PART-A**

Q.1 Which account should be debited for wages paid for installation of machinery? (1)

Q.2 What do you mean by opening entry? (1)

Q.3 Preparation for the second half of the year. If the purchase price will be on the 15th, the instalment flow should be in what? — The Diminishing Balance System (1)

Q.4 Delhi readers might ask: if you are mistaken, shouldn’t be credited to the Delhi branch. Mail to Delhi branch (1)

Q.5 Difference between Revenue Account and Capital Reserve (3 marks)

Q.6 Give one example of Force of commission. (1)

Q.7 Net Profit of a firm before charging management commission is Rs. 30,000. If a management commission of 5% is charged, what is the net profit to be payable to the manager? (1)

Q.8 Which account gives a fair idea about the purchases made by a Profit Organisation? (1)

Q.9 What is the basic of accounting followers? (2)

Q.10 Distinction between Revenue and Provision. (Any 3 points) (2)

Q.11 Two journal entries for the following transactions. (3)

(a) Goods purchased for Rs. 2,000 from A

(b) Goods purchased for Rs. 3,000 from B

Q.12 Goods purchased for Rs. 4,000 from C

Q.13 Purchased goods for cash from D (3)

Q.14 Payable in full on 1st December, 2017; payable only on due date. (1)

Q.15 Which account gives a fair idea about the purchases made by a Profit Organisation? (1)

Q.16 What is the basic of accounting followers? (2)

Q.17 Distinction between Revenue and Provision. (Any 3 points) (2)

Q.18 Goods purchased worth Rs.10,000 from D. (2)

Q.19 Goods purchased worth Rs.12,000 from E. (2)

Q.20 Which account is debited when bank balance is decreased? (1)

Q.21 Which account is debited when bank balance is increased? (1)

Q.22 Prepare Bank Reconciliation Statement on 30th June, 2017 for Jyoti Jain keeping the following transactions. (5)

Q.23 Prepare Bank Reconciliation Statement on 30th June, 2017 and find out the amount received by the bank but not yet credited to the account. (5)

Q.24 Give one example of Error of Omission. (1)

Q.25 Give one example of Error of Commission. (1)

Q.26 What is the difference between the two of my favourite activities? In addition to reading a book all these can alleviate a lot of material, even for 15 minutes. Fiction is a highly tiring to even look at. Although it can be physically hypothetical break time, facts that is completely arranged to the story material, even in months, can alleviate a lot of mental health. (1)

S. Ahinav Choudhary, class X, MPS, Sagar

**TAKE A BREAK! ENJOY IT!**

"I am a bored man; I need a break." These words are often heard in our daily routine. Can we use our daily routine as a way to learn? A brief summary of the importance of leisure before the board’s. That’s why study breaks are beneficial for students.

**PART-B**

Q.1 What is the difference between the two? A study break is a break that involves doing something that is not related to studying. A break is a short period of time during which you do something that is not related to studying.

Q.2 When should we take study breaks? Study breaks should be taken after periods of intense studying, such as after an hour of reading or writing. They should also be taken after breaks that are more than 15 minutes long. (1)

Q.3 How long should study breaks be? Study breaks should be no longer than 10 minutes. (1)

Q.4 What are some examples of study breaks? Some examples of study breaks include taking a walk, playing a game, or practicing a hobby. (1)

Q.5 What are the benefits of taking study breaks? Taking study breaks can improve focus, increase retention, and reduce stress. (1)

Q.6 How can we incorporate study breaks into our daily routine? Incorporating study breaks into our daily routine can be as simple as setting a timer for every 25 minutes of study time and taking a 5-minute break to stretch, walk around, or do something enjoyable. (1)

Ahinav Choudhary, class X, MPS, Sagar

**MORE IDEAS TO SHARE**

Q.1 What is the importance of cross-cultural awareness? Cross-cultural awareness is important because it helps individuals to appreciate the diversity of different cultures, understand cultural differences, and communicate effectively with people from different backgrounds. (1)

Q.2 How can cross-cultural awareness be developed? Cross-cultural awareness can be developed through education, travel, and exposure to different cultures. (1)

Q.3 Why is cross-cultural awareness important in the workplace? Cross-cultural awareness is important in the workplace because it helps employees to understand and respect differences among their colleagues, work effectively in teams, and build positive relationships. (1)

Ahinav Choudhary, class X, MPS, Sagar

**DIFFERENCE BETWEEN**

Q.1 Explain the difference between an independent study and a dependent study. An independent study is a study that is done on one’s own without relying on others. A dependent study is a study that is done with the help of others. (1)

Q.2 How can cross-cultural awareness be developed? Cross-cultural awareness can be developed through education, travel, and exposure to different cultures. (1)

Q.3 Why is cross-cultural awareness important in the workplace? Cross-cultural awareness is important in the workplace because it helps employees to understand and respect differences among their colleagues, work effectively in teams, and build positive relationships. (1)

Ahinav Choudhary, class X, MPS, Sagar

**P. BANKING**

Q.1 What is the definition of a bank balance? A bank balance is the amount of money that a person has in their bank account. (1)

Q.2 How is a bank balance calculated? A bank balance is calculated by subtracting any outstanding debts from the total amount of money in the account. (1)

Q.3 What are some common reasons for having a negative bank balance? Some common reasons for having a negative bank balance include overspending, unexpected expenses, or errors in transactions. (1)

Ahinav Choudhary, class X, MPS, Sagar

**COMING TOGETHER**

Q.1 How can cross-cultural awareness be developed? Cross-cultural awareness can be developed through education, travel, and exposure to different cultures. (1)

Q.2 Why is cross-cultural awareness important in the workplace? Cross-cultural awareness is important in the workplace because it helps employees to understand and respect differences among their colleagues, work effectively in teams, and build positive relationships. (1)

Ahinav Choudhary, class X, MPS, Sagar

**HOLDING TOGETHER**

Q.1 What is the importance of cross-cultural awareness? Cross-cultural awareness is important because it helps individuals to appreciate the diversity of different cultures, understand cultural differences, and communicate effectively with people from different backgrounds. (1)

Q.2 How can cross-cultural awareness be developed? Cross-cultural awareness can be developed through education, travel, and exposure to different cultures. (1)

Q.3 Why is cross-cultural awareness important in the workplace? Cross-cultural awareness is important in the workplace because it helps employees to understand and respect differences among their colleagues, work effectively in teams, and build positive relationships. (1)

Ahinav Choudhary, class X, MPS, Sagar

### ADDITIONAL INFORMATION

- **The 2021 ICSE board examinations for Class X, Class XII and Class XII examinations were declared on 18th March, 2021.**
- **The CBSE Class 12 results for the academic session 2020-21 were declared on 2July, 2021.**
- **The CBSE Class 10 results for the academic session 2020-21 were declared on 30June, 2021.**
- **The CBSE Class 12 results for the academic session 2020-21 were declared on 5July, 2021.**
- **The ICSE Class 10 results for the academic session 2020-21 were declared on 10June, 2021.**

Ahinav Choudhary, class X, MPS, Sagar

**Mock Papers**

- **Weakness in Understanding:** Where is the understanding weak? Is it a topic that needs more explanation? Is it a concept that requires more practice? Is it an area that needs more revision?

Ahinav Choudhary, class X, MPS, Sagar

Most importantly, Understand and Enjoy what you are doing. Then learning becomes fun! All the Best. 

Rajeev Rastogi, Head Teacher, DNY, Varanasi, Rajasthan

**Mock Papers**

**Mock Paper**

**ACCOUNTANT’S CLASSES:**

06

```
"Do not believe what your teacher tells you merely out of respect for the teacher."

Gautama Buddha
```