"Success is the sum of small efforts, repeated day in and day out."

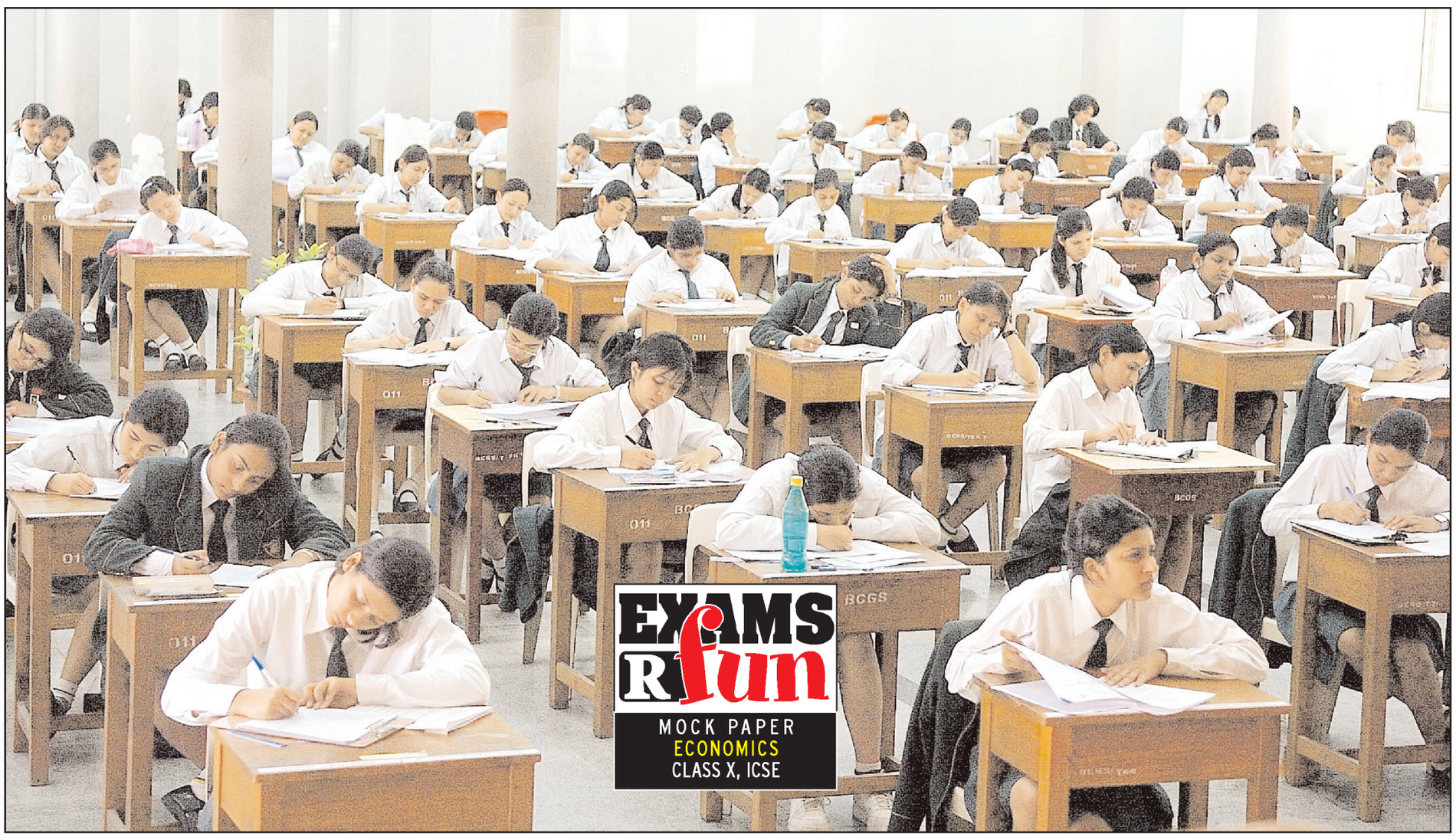
– Robert Collier

CHECK YOUR UNDERSTANDING OF CONCEPTS

Bushra Ansari, teacher, Shri Balaji International School, Mumbai, presents a paper to test where you stand in the subject

GENERAL INSTRUCTIONS

1. Answers to this paper must be written on the paper provided separately.
2. You will not be allowed to write during the first 15 minutes.
3. This time is to be spent in reading the question paper.
4. The time given at the head of the paper is the time allotted for writing the answers.
5. Attempt all questions from Section A and any four questions from Section B.
6. The intended marks of questions or parts of questions are given in brackets [ ].



SECTION A (40 Marks)

Attempt all questions from this section.

Q.1 (a) How does the central bank act as a fiscal agent to the government? [2]

(b) State any two importance of consumer protection. [2]

(c) Indicate the degree of elasticity of a demand curve parallel to the x-axis. [2]

(d) Differentiate between internal and external public debt. [2]

(e) How does the nature of commodity affect its price elasticity of demand? [2]

Q.2 (a) What are giffen goods? Explain it diagrammatically. [2]

(b) What is special assessment? [2]

(c) State help can improve the productivity of land. Explain this statement with the help of suitable example. [2]

(d) How risk-taking (by entrepreneur) affects the elasticity of supply? [2]

(e) Distinguish between Revenue Expenditure and Capital Expenditure. [2]

Q.3 (a) Distinguish between Limited legal tender money and Unlimited legal tender money. [2]

(b) What is cross Elasticity of Demand? [2]

(c) What is contraction of supply? Draw a diagram to illustrate it. [2]

(d) **Define:** The Law of Diminishing Marginal Utility. [2]

(e) How public finance secures equal distribution of income and wealth? [2]

Q.4 (a) 'Money acts as a unit of account'. Comment. [2]

(b) How price control and rationing helps in controlling Inflation. [2]

(c) Distinguish between fixed capital and circulating capital. [2]

(d) State any two assumptions to the law of supply. [2]

(e) What is meant by credit creation? [2]

SECTION B (40 Marks)

Attempt any four questions from this section

Q.5 (a) Why is the income of an entrepreneur residual in nature? Discuss any three functions of an entrepreneur. [5]

(a) Explain the following :
i) Funded debt and Unfunded debt.
ii) Voluntary debt and Compulsory debt. [5]

Q.6 (a) What is social mobility of labour? Explain any four determinants of mobility of labour. [5]

(b) Explain the following functions of money:

i) Medium of exchange ii) Transfer of value [5]

Q.7 (a) Explain any five general utility functions of a commercial bank. [5]

(b) Distinguish Between Extension of Demand and Increase in Demand. [5]

Q.8 (a) State and explain the law of supply with the help of a diagram. Discuss any two exceptions to the law of supply. [5]

(b) 'The rate of capital formation is low in India'. Give five reasons for the same. [5]

Q.9 (a) Distinguish between Direct taxes and Indirect taxes. [5]

(b) Briefly trace the growth of consumer movement in India. [5]

Q.10 (a) How does the government uses its instrument of taxation and public expenditure to control inflation? [5]

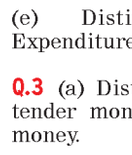
(b) Explain the following quantitative methods adopted by RBI.

i) Bank rate ii) Open market operations [5]

These questions and the marks alongside are meant for practice purpose only. Students are advised to check format, syllabus and marks for Board test papers with their teachers. Questions have been given by teachers and NIE is not responsible for them.

Essay writing made easy!

Lucid style and a logical sequence are the essentials of good essay writing. Reshma Parvez, teacher, DPS Whitefield, Bengaluru, shares tips on how to score more in this section...



Essay writing is one of the most common composition assignments given to students in the high school. The given flow chart can assist any student to write a good essay in a logical sequence and lucid language. Based on the pointers, the student must prepare the rough draft of what she/he will be writing and then elaborate.

INTRODUCTION
- The opening of the essay consists of the gist of its content.
- Should not be more than 2-3 sentences as the word limit is always specified.

BODY
- Consists of two or more paragraphs. Dwell on one aspect in one paragraph.
- Reflect on the pros and cons/ advantages or disadvantages/ cause and effects/problems and solutions, etc. Give specific examples.

CONCLUSION
- Should consist of 3-4 sentences.
- Conclude on a positive note, outlining the possibilities of good results/ how one is working towards the problem and what more can be done, etc.

NUTTY OVER NUTS

Snack breaks during studies are big motivators to complete the assignment in hand and then savour the snack. Triya Ghosh, class IX, National Public School HSR Layout, Bengaluru, provides a recipe of trail mix...

■ This mix includes a variety of nuts like cashews, almonds, and walnuts. I dislike dates and raisins but one can add them too.

■ There are two ways to prepare the mix: sweet or savoury.

■ The sweet one can be made by mixing regular nuts with chocos or any other cereal in a big bowl (my favourite version).

■ The savoury mix has salted nuts, peanuts, puffed rice and some bhujia. Although this might not be the healthiest option, it is something that I enjoy. For added flavour, you can add chopped onion, tomato, beetroot, carrot and lemon juice.

Don't worry about a preparation time. This recipe just calls for mixing ingredients. A munchy and crunchy snack is ready in a jiffy. The added advantage is that nuts are great for memory and brain power.

Cambridge English

HOW GOOD IS YOUR ENGLISH?

CEFR Level B1 Writing

Task:
Don't you love talking about restaurants and food? What do you usually talk about most - the food, the service or the place? Let's hope you aren't hungry when you do the following task!

This is part of a letter you receive from your friend.

> A new restaurant has opened in my town and it's wonderful. Have you got a favourite restaurant? Tell me about the food and what you like about the restaurant.

In about 100 words, write a letter to your friend about your favourite restaurant.

Prompts for Writing:
Words to describe atmosphere:
vibrant, warm, welcoming, cheerful
Words to describe a restaurant:
charming, cozy, magnificent, grand
Words to describe food:
delicious, full of flavour, finger-licking, scrumptious
Words to describe service:
excellent, prompt, efficient, courteous, smart

After you have finished the Writing task, ask yourself:
- Was my letter interesting to read?
- Did I use some of the suggested words?
- Were there any spelling or grammar errors?
- Did I write about both the things I was asked? (The food and what I like about the restaurant).

Tips for Writing:
- Build a good vocabulary range. This doesn't mean you should learn a lot of difficult words. Just use a variety of simple words that will make your writing pleasing to read.
- Be actually interested in what you are writing. If you write with interest, it will come across to your reader.
- Develop a reading habit. The more you read, the better you will write.

Suggestions for Writing:
Dear Danny,
I love eating out in restaurants on the weekends. My favourite place is called Arabian Nights. It is a magnificent Middle Eastern restaurant in Lotus Isle Mall. The place is vibrant with music and dancing. The food is fresh and full of flavour. The dishes are filled with olives, cereal grains, dates and spices. My favourite dish is lamb korma and I order it every time! I especially like the service. The staff are always efficient and courteous and they remember your name and favourite dishes.
I hope we can go there when you come to visit.

CEFR Level C1 Speaking

Task:
Making decisions is an important part of growing up. Some decisions are easy, for example, "Should I have a shower now or later?" But some decisions are tough and may completely change your life.

Look at the questions below and think about each for a minute. Now speak to your friend about it.
- Is it best for people to make decisions on their own or to ask others for advice?
- Some people think it is best to plan their life carefully; others prefer to make spontaneous decisions. What is your opinion?

After you have spoken, ask yourself the following questions:
- Did I state my viewpoint clearly?
- Were my thoughts well organised or did I repeat myself?
- Did I have one or two points to support my viewpoint and did I have examples to help me with these?
- Did I conclude my talk in an appealing manner?

Tips for Speaking:
- When you have to speak about a topic like this after a very short preparation period, you have to quickly choose one alternative and think of what you are going to say.
- Start with a sentence that states your viewpoint clearly. You could use phrases like 'I think...', 'I feel…', 'In my opinion…'.
- Since the time for speaking is not very long, you need to prepare only two points to support your view. Try to give examples to illustrate your points.
- You can use words like 'Furthermore...', 'Additionally…' 'What's more…' to introduce the next point.
- Try and conclude with an interesting ending. You can end your talk with 'In conclusion…', 'Finally…', 'To sum up…'.

Model answer for Speaking:
I feel one should think independently and not rely on others to make important decisions. There will always be people who have an opinion about what the right decisions for you are. However, these opinions will be based on their own experiences in life and it may not be right for you. For example, a person who gives you advice on what career to take up, may base it on what he/she faced in their own career. Your hopes and plans for the future may be very different.

Furthermore, asking many people for advice may cause more confusion rather than clarification, since opinions can vary. You may even offend someone by asking them for advice and then not taking it.

In conclusion, I want to live my life by making my own decisions, good and bad, and learning from them.

What do you think of the activities and tasks?
Please send your feedback to times.nie@timesgroup.com
Log on to www.toistudent.com and
leave your feedback in the comments section.

Cambridge Assessment English

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